



Endowments

Gifts are managed and invested in accordance with UCLA's endowment investment policies. The total return earned in excess of the amount approved annually for payout will be retained in the endowment principal to protect from the effects of inflation and to allow for growth. At the discretion of the appropriate campus office, when the payout is not needed for purposes of the fund, the return of payout may be added to the endowment fund principal. In the event the fund does not reach endowment minimum; or the program ceases to exist at UCLA, proceeds from the fund will be utilized in an area and manner as closely related as possible to the original intent and purposes for which the fund was established.

Gifts for the Simms/Mann-UCLA Center for Integrative Oncology's General Endowment fund will be re-invested until the overall fund reaches \$250,000.00.

Although the Endowment is intended to exist in perpetuity, unforeseen circumstances may alter or remove the subject area from the campus academic plan. In such an event, the Chancellor is authorized to redesignate the purpose of the Endowment, after taking into consideration the designated endowment purpose.